



VERIFICATION OPINION DECLARATION GREENHOUSE GAS EMISSIONS

To: The Stakeholders of Herbalife Nutrition

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by Herbalife Nutrition for the period stated below. This verification opinion declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of Herbalife Nutrition. Herbalife Nutrition is responsible for the preparation and fair presentation of the GHG emissions statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported, and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG emissions statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions covered by the verification:

- Operational Control
- 10 facilities including
 - Five Herbalife Innovation Manufacturing sites (HIM Changsha, HIM Suzhou, HIM Nanjing, HIM Winston Salem, and HIM Lake Forest) and
 - Five US-based offices and distribution centers with greater than 40,000-square foot occupancy.

Types of GHGs: CO₂, N₂O, CH₄, HFCs

GHG Emissions Statement:

- **Total Natural Gas Consumption:** 43,460 megawatt hours (156,456 gigajoules)
- **Total Electricity Consumption:** 43,542 megawatt hours (156,751 gigajoules)
- **Total Energy Consumption (natural gas and electricity):** 87,002 megawatt hours (313,207 gigajoules)
- **Scope 1:** 7,877 metric tons of CO₂ equivalent
- **Scope 2 (Location-Based):** 16,939 metric tons of CO₂ equivalent
- **Scope 2 (Market-Based):** 16,939 metric tons of CO₂ equivalent
- **Total Scope 1 and Scope 2:** 24,815 metric tons of CO₂ equivalent

Data and information supporting the Scope 1 and Scope 2 GHG emissions statement were historical in nature.

Period covered by GHG emissions verification:

- January 1, 2021 to December 31, 2021

Criteria against which verification conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)

Reference Standard:

- ISO 14064-3 Second Edition (2019-04): Greenhouse gases -- Part 3: Specification with guidance for the validation and verification of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of $\pm 5\%$ for aggregate errors in sampled data for each of the above indicators

GHG Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of Herbalife Nutrition;
- Review of documentary evidence produced by Herbalife Nutrition;
- Review of Herbalife Nutrition data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions; and
- Audit of sample of data used by Herbalife Nutrition to determine GHG emissions.

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2).

It is our opinion that Herbalife Nutrition has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

Statement of independence, impartiality and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with Herbalife Nutrition, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.



The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:

A handwritten signature in blue ink, appearing to read 'Trevor A. Donaghu'.

Trevor A. Donaghu, Lead Verifier
Program Manager
Apex Companies, LLC
Pleasant Hill, California

A handwritten signature in blue ink, appearing to read 'David Reilly'.

David Reilly, Technical Reviewer
Principal Consultant
Apex Companies, LLC
Santa Ana, California

June 28, 2022

This assurance statement, including the opinion expressed herein, is provided to Herbalife Nutrition and is solely for the benefit of Herbalife Nutrition in accordance with the terms of our agreement. We consent to the release of this statement to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this statement.



INDEPENDENT LIMITED ASSURANCE STATEMENT

To: The Stakeholders of Herbalife Nutrition

Introduction and objectives of work

Apex Companies, LLC (Apex) has been engaged by Herbalife Nutrition to provide limited assurance of select social and production data. This Assurance Statement applies to the Subject Matter included within the scope of work described below.

This reported information and its presentation ('the Subject Matter') are the sole responsibility of the management of Herbalife Nutrition. Our sole responsibility was to provide independent assurance on the accuracy of the Subject Matter.

Scope of work

The scope of our work was limited to assurance over the following information for the period (the 'Subject Matter'):

- Total rigid plastic in packaging;
- Total use of virgin rigid plastics;
- Percent of virgin rigid plastic content within total rigid plastic packaging;
- Percent of recycled content within total rigid plastic packaging; and
- Percentage of women in Executive Management (Vice President or higher)

Our assurance does not extend to any other information reported by Herbalife Nutrition.

Reporting Criteria

The Subject Matter needs to be read and understood together with the Herbalife Nutrition's reporting methodology, as described in the subject matter.

Limitations and Exclusions

Excluded from the scope of our work is any assurance of information relating to:

- Activities outside the defined assurance period of calendar year 2021;

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. This independent assurance engagement and statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

This preparation and presentation of the Subject Matter are the sole responsibility of the management of Herbalife Nutrition.

Apex was not involved in the preparation of the Subject Matter or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Subject Matter has been prepared in accordance with the Reporting Criteria;

- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the stakeholders of Herbalife Nutrition.

Assessment Standards

- We performed our work in accordance with Apex's standard procedures and guidelines for external Assurance of Sustainability Reports and International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after Dec. 15, 2015), issued by the International Auditing and Assurance Standards Board. A materiality threshold of ± 5 -percent was set for the assurance process.

Summary of Work Performed

As part of our independent assurance, our work included:

- Assessing the appropriateness of the Reporting Criteria for the Subject Matter;
- Conducting interviews with relevant personnel of Herbalife Nutrition;
- Reviewing the data collection and consolidation processes used to compile Subject Matter, including assessing assumptions made, and the data scope and reporting boundaries;
- Reviewing documentary evidence provided by Herbalife Nutrition;
- Agreeing a selection of the Subject Matter to the corresponding source documentation;
- Assessing the disclosure and presentation of the Subject Matter to ensure consistency with assured information.

Reported Data

Total rigid plastic in packaging: 15,765 metric tons

Total use of virgin rigid plastics: 15,510 metric tons

Percent of virgin rigid plastic content within total rigid plastic packaging: 98.4%

Percent of recycled content within total rigid plastic packaging: 1.6%

Percentage of women in Executive Management (Vice President or higher): 28%

Conclusion

On the basis of our methodology and the activities described above:

- Nothing has come to our attention to indicate that the Subject Matter has not been properly prepared, in all material respects, in accordance with the Reporting Criteria; and
- It is our opinion that Herbalife Nutrition has established appropriate systems for the collection, aggregation and analysis of quantitative data.

Statement of Independence, Integrity and Competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

No member of the assurance team has a business relationship with Herbalife Nutrition, its Directors or Managers beyond that required of this assignment. We have conducted this assurance assignment independently, and there has been no conflict of interest.

The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the assurance of sustainability data.

Sincerely,

Apex Companies, LLC



Trevor A. Donaghu, Lead Assuror
Program Manager
Pleasant Hill, California



David Reilly, Technical Reviewer
Principal Consultant
Santa Ana, California

This assurance statement, including the opinion expressed herein, is provided to Herbalife Nutrition and is solely for the benefit of Herbalife Nutrition in accordance with the terms of our agreement. We consent to the release of this statement to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this statement.